

Senate Standing Committee on Environment and Communications
Legislation Committee
Answers to questions on notice
Environment and Energy portfolio

Question No: 329
Hearing: Supplementary Budget Estimates
Outcome: Agency
Program: Clean Energy Regulator (CER)
Topic: ACCU / LGC savings
Hansard Page: N/A
Question Date: 28 October 2016
Question Type: Written

Senator Back, Chris asked:

If the ACCUs and the LGCs were amalgamated/tradeable what would be the extent of the savings to the electrical consumer?

Answer:

This requires speculation outside the role of the Clean Energy Regulator which is to administer the current *Renewable Energy (Electricity) Act 2000*.

Refer to Question on Notice number 321 outlines why the Clean Energy Regulator is unable to calculate the cost of abatement under the Renewable Energy Target. The past average price per tonne of abatement we have contracted under the Emissions Reduction Fund is not necessarily a predictor of future prices of Australian carbon credit units purchased for another purpose.